

Hood & Strong

Advisory, Tax
and Assurance

WildAid, Inc.

June 30, 2025

Consolidated Financial Statements

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WildAid, Inc.

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Independent Auditors' Report

THE BOARD OF DIRECTORS
WILDAID, INC.
San Francisco, California

Opinion

We have audited the consolidated financial statements of **WILDAID, INC. AND SUBSIDIARIES (collectively, WildAid)** which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of WildAid as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of WildAid and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about WildAid's ability to continue as a going concern for one year from the date of this report.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of WildAid's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about WildAid's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited WildAid's June 30, 2024 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated November 20, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

Hood & Strong LLP

San Francisco, California
November 7, 2025

WildAid, Inc.

Consolidated Statement of Financial Position

<i>June 30, 2025 (with comparative totals for 2024)</i>	2025	2024
Assets		
Cash and cash equivalents	\$ 3,555,249	\$ 1,554,581
Contributions and grants receivable, net	1,046,278	799,903
Investments	3,760,668	4,453,543
Advances to field programs	88,969	37,086
Prepaid expenses and other assets	278,411	208,732
Operating lease right-of-use assets	198,361	309,847
Total Assets	\$ 8,927,936	\$ 7,363,692
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 637,870	\$ 646,338
Accrued wages and related costs	134,770	157,054
Deferred revenue	446,635	63,323
Operating lease liabilities	123,512	219,309
Total liabilities	1,342,787	1,086,024
Net Assets:		
Without donor restrictions	3,149,110	4,056,568
With donor restrictions	4,436,039	2,221,100
Total net assets	7,585,149	6,277,668
Total Liabilities and Net Assets	\$ 8,927,936	\$ 7,363,692

See accompanying notes to the consolidated financial statements.

WildAid, Inc.

Consolidated Statement of Activities and Changes in Net Assets

Year Ended June 30, 2025 (with comparative totals for 2024)

	2025			2024
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Revenue and Support:				
Contributions and grants	\$ 2,819,815	\$ 8,101,706	\$ 10,921,521	\$ 7,295,733
Service income	620,901		620,901	843,636
Special events	28,287		28,287	-
Contributed goods and services	266,019,003		266,019,003	198,436,737
Interest income	179,402		179,402	335,939
Other income	976		976	-
Net assets released from restrictions	5,886,767	(5,886,767)	-	-
Total revenue and support	275,555,151	2,214,939	277,770,090	206,912,045
Expenses:				
Program services:				
Wildlife	207,028,635		207,028,635	114,140,939
Marine protection	4,584,748		4,584,748	5,272,895
Climate	63,146,283		63,146,283	89,451,906
Support services:				
Management and general	1,262,828		1,262,828	1,301,545
Fundraising	714,700		714,700	661,525
Total expenses	276,737,194	-	276,737,194	210,828,810
Change in Net Assets Before Other Changes	(1,182,043)	2,214,939	1,032,896	(3,916,765)
Other Changes in Net Assets				
Employment retention credit	264,613		264,613	-
Gain (loss) on foreign exchange transactions	9,972		9,972	(89,574)
Change in Net Assets	(907,458)	2,214,939	1,307,481	(4,006,339)
Net Assets, beginning of year	4,056,568	2,221,100	6,277,668	10,284,007
Net Assets, end of year	\$ 3,149,110	\$ 4,436,039	\$ 7,585,149	\$ 6,277,668

See accompanying notes to the consolidated financial statements.

WildAid, Inc.

Consolidated Statement of Functional Expenses

Year Ended June 30, 2025 (with comparative totals for 2024)

	Program Services				Supporting Services		2025 Total	2024 Total
	Wildlife	Marine Protection	Climate	Total Program Services	Management and General	Fundraising		
Expenses:								
Salaries and wages	\$ 1,641,895	\$ 706,070	\$ 516,654	\$ 2,864,619	\$ 552,919	\$ 604,510	\$ 4,022,048	\$ 3,983,905
Contractors	621,032	1,416,092	106,316	2,143,440	183,436	825	2,327,701	2,349,361
Consulting and professional services	64,595	158,447	22,062	245,104	161,695		406,799	527,825
Occupancy	76,499	43,259	45,776	165,534	51,906	20,362	237,802	162,540
Public service announcement and production	44,570	513	35,211	80,294	2,210		82,504	285,306
Media, website, surveys	434,480	354,134	29,932	818,546	4,255		822,801	2,336,175
Marine protection and local enforcement	1,624	317,254		318,878			318,878	311,419
Program supplies and equipment	2,362	515,970		518,332	12,183		530,515	595,894
Travel	139,131	563,217	13,270	715,618	26,607	18,948	761,173	599,432
Printing and postage	4,651	9,570	351	14,572	5,373	11,972	31,917	24,381
Office supplies and equipment	9,209	7,172	543	16,924	187,151	26,814	230,889	248,087
Conferences	53,590	121,417		175,007	2,697	10,110	187,814	25,567
Grants	67,866	180,254		248,120			248,120	633,858
Insurance, fees, and bank charges	71,919	68,485	4,065	144,469	52,984	21,030	218,483	174,096
Depreciation	194	1,022		1,216	1,164		2,380	5,036
Bad debt expenses	80,138			80,138			80,138	-
Miscellaneous	68,948	121,872	32	190,852	18,248	129	209,229	129,191
Total expenses before donated media services	3,382,703	4,584,748	774,212	8,741,663	1,262,828	714,700	10,719,191	12,392,073
Contributed media services	203,645,932		62,372,071	266,018,003			266,018,003	198,436,737
Total expenses	\$ 207,028,635	\$ 4,584,748	\$ 63,146,283	\$ 274,759,666	\$ 1,262,828	\$ 714,700	\$ 276,737,194	\$ 210,828,810

See accompanying notes to the consolidated financial statements.

WildAid, Inc.

Consolidated Statement of Cash Flows

<i>For the year ended June 30, 2025 (with comparative totals for 2024)</i>	2025	2024
Cash Flows from Operating Activities:		
Change in net assets	\$ 1,307,481	\$ (4,006,339)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	2,380	5,036
Change in allowance for doubtful accounts	15,142	958
Amortization of operating lease right-of-use assets	111,486	(28,845)
Changes in operating assets and liabilities:		
Contributions and grants receivable	(261,517)	(212,396)
Advances to field programs	(51,883)	108,307
Prepaid expenses and other assets	(61,794)	34,146
Accounts payable and accrued expenses	(8,468)	42,061
Grants payable		(250,000)
Accrued wages and related costs	(22,284)	(162,122)
Deferred revenue	383,312	(39,148)
Operating lease liabilities	(95,797)	(46,934)
Net cash provided (used) by operating activities	1,318,058	(4,555,276)
Cash Flows from Investing Activities:		
Purchases of fixed assets	(10,265)	
Proceeds of investments, net	692,875	2,798,903
Net cash provided by investing activities	682,610	2,798,903
Net Change in Cash and Cash Equivalents	2,000,668	(1,756,373)
Cash and Cash Equivalents, beginning of year	1,554,581	3,310,954
Cash and Cash Equivalents, end of year	\$ 3,555,249	\$ 1,554,581
Supplemental information:		
Cash paid during the year for operating leases	\$ 183,740	\$ 192,243

See accompanying notes to the consolidated financial statements.

WildAid, Inc.

Notes to the Consolidated Financial Statements

Note 1 - Organization:

Founded in 2000, WildAid, Inc. is headquartered in San Francisco with subsidiaries in China and Ecuador. WildAid inspires change and empowers the world to protect wildlife and vital habitats from critical threats including illegal wildlife trafficking, climate change, and illegal fishing.

WildAid delivers impact at scale in two distinct ways: 1) creating innovative communications campaigns that inspire millions of people in China, South East Asia, Africa, and the U.S. to protect endangered wildlife and reduce climate impacts, and 2) strengthening effective ocean enforcement of priority marine areas including marine protected areas, coastal fisheries, coral reefs, and blue carbon habitats with government, NGO, and community partners in 16 countries around the globe.

In 2013, WildAid formed a wholly-owned subsidiary, Biyuan Consulting Co. Ltd. (Biyuan), a private consulting company in China, in order to facilitate program activity in China. In early 2018, WildAid formed another subsidiary, WildAid Beijing, which took over all activities from Biyuan in June 2019. There were no operations for Biyuan during the year ended June 30, 2025.

WildAid also has a subsidiary in Ecuador (WildAid EC), which helps to execute activities related to the Marine program. Effective January 1, 2021, the decision was made to consolidate the governance and operations of WildAid EC with WildAid, and WildAid EC became part of WildAid's reporting entity as WildAid has both governance control and an economic interest in WildAid EC.

WildAid has a subsidiary, WildAid Hong Kong, Limited (WA HK), to facilitate program activity in Hong Kong. For the purposes of these consolidated financial statements, the assets of WA HK are not consolidated as they are not material to WildAid's consolidated financial statements.

The following is a summary of WildAid's programs:

Wildlife: WildAid's high-impact media campaigns feature some of the most influential voices in the world advocating for wildlife conservation on a massive scale thanks to over \$200 million worth of donated media placement each year. Video, print and online campaigns have measurably increased awareness about poaching, bushmeat, and human-wildlife conflict and prompted changes in attitudes and behavior. As a result, there have been significant decreases in consumption and illegal trade in certain endangered species products, such as ivory, rhino horn, shark fin, sea turtle and pangolin.

Marine Protection: WildAid's marine program partners with local governments to strengthen enforcement of marine protected areas (MPAs) by providing funding for surveillance technology, staff training, professional development and community engagement, allowing more MPAs to fulfill their conservation potential. WildAid currently has active projects in over 70 marine areas around the world.

WildAid, Inc.

Notes to the Consolidated Financial Statements

Climate: WildAid uses its proven communications strategies, strong media networks, and government partnerships to empower individuals to live more sustainable, low-carbon lifestyles and reduce impacts on wildlife habitats. WildAid's campaigns urge individuals to reduce their carbon emissions and encourage others to join them.

Note 2 - Summary of Significant Accounting Policies:

Basis of Presentation and Description of Net Assets

The accompanying consolidated financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). Information regarding WildAid's financial position and activities are reported according to the following net asset classifications:

Net Assets Without Donor Restrictions

The portion of net assets not subject to time or donor-imposed restrictions may be expended for any purpose in performing the primary objective of WildAid. These net assets are intended for use of management and the Board of Directors (the Board) for program and supporting services. WildAid seeks to maintain an operating reserve equivalent to six months of operational expenses (see Note 6).

Net Assets With Donor Restrictions

The portion of net assets limited by donor-imposed stipulations are restricted until the restrictions either expire by passage of time or can be fulfilled and removed by actions of WildAid. WildAid has no net assets with perpetual donor restrictions as of June 30, 2025.

Principles of Consolidation

The accompanying consolidated financial statements include all amounts and operations of WildAid, Inc., Biyuan, WildAid Beijing, and WildAid EC. All intercompany transactions and accounts have been eliminated.

Cash and Cash Equivalents

WildAid considers all highly liquid investments with original maturity dates of three months or less to be cash equivalents. Cash and cash equivalents include operating cash but exclude investment account money market funds.

WildAid, Inc.

Notes to the Consolidated Financial Statements

Investments

WildAid reports investments at fair value. Gains and losses that result from market fluctuations are recognized in the Consolidated Statement of Activities and Changes in Net Assets in the period such fluctuations occur. Dividend and interest income are accrued when earned. Investments received through gifts are recorded at estimated fair value at the date of donation. Investments of \$3,760,668 consisted of U.S. Treasury cash reserves (Level 1) at June 30, 2025.

For cash flow purposes, purchases of investments represent the total additions to the portfolio from revenues received during the year. Proceeds from the sale of investments represent the withdrawals used for operations.

Fair Value Measurements

WildAid carries certain assets and liabilities at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. WildAid classifies its financial assets and liabilities according to three levels and maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value.

Level 1 - Unadjusted quoted market prices in active markets for identical assets or liabilities that the entity has the ability to access at the measurement date.

Level 2 - Observable inputs other than quoted prices included within Level 1 for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the asset or liability that are not corroborated by market data.

Revenue Recognition

Contributions and grants are recognized when the donor/grantor makes an unconditional promise to give to WildAid. Donor restricted support is reported as an increase in net assets with donor restrictions. When the restriction is met or expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. Revenue, other than from contributions and grants, is recognized in the period in which the service has been provided. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows when a material impact is noted and are discounted at an appropriate discount rate. Amortization of the discounts is included in contribution revenue.

WildAid, Inc.

Notes to the Consolidated Financial Statements

Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met. Consequently, at June 30, 2025, contributions of approximately \$5,038,000 have not been recognized in the accompanying Consolidated Statement of Activities and Changes in Net Assets because the conditions on which they depend have not yet been met. The conditional contributions depend on WildAid achieving key milestones.

Service income is accounted for by applying the requirements of Topic 606, which includes the following steps: 1) Identification of the contract, or contracts, with a customer; 2) Identification of the performance obligations in the contract; 3) Determination of the transaction price; 4) Allocation of the transaction price to the performance obligations in the contract; 5) Recognition of revenue when, or as, the company satisfies a performance obligation.

The following table provides information about significant changes in the contract liabilities for the year ended June 30, 2025:

Unearned service income, beginning of year	63,323
Revenue recognized that was included in unearned service income at beginning of year	(63,323)
Increase due to cash received during the year	446,635
Unearned service income, end of year	446,635

There were no beginning or ending balances of receivables, contract assets or contract liabilities.

Contributed Goods and Services

Contributed goods and services are recorded based on the estimated fair value at the date the contribution is made. Contributed services are recognized as contribution revenue for certain services received, if the services (a) create or enhance non-financial assets, or (b) require specialized skills that are provided by individuals possessing those skills and would be purchased if not donated. WildAid received contributed services in foreign countries, which is primarily comprised of media placement for Public Service Announcements (PSAs); see Note 5.

In addition to the recognized donated services, WildAid's work is made possible by substantial volunteer time that was not recognized as a contribution in the consolidated financial statements as the recognition criteria was not met.

WildAid, Inc.

Notes to the Consolidated Financial Statements

Advances to Field Programs

WildAid advances funds to field partners to support its programmatic operations. Such funds are recorded as advances to field programs when wired, and are expensed monthly, based upon receipt of expenses incurred. As reported as of June 30, 2025, advances to field programs were \$88,969, which are included in the Consolidated Statement of Financial Position.

Grants

Grants are generally made to tax-exempt organizations or equivalent with objectives consistent with the mission of WildAid. Grant expenses are recorded when WildAid makes an unconditional promise to give. Conditional promises to give are recognized as grant expense in the period in which the recipient meets the terms of the condition. Grant cancellations or unspent funds are recorded in the period cancelled or the funds are returned.

Fixed Assets

Fixed assets are carried at cost and are depreciated on a straight-line basis over their estimated useful lives ranging from three to five years. WildAid generally capitalizes assets with an original cost over \$1,500. Maintenance and repair costs which do not improve or extend the lives of the respective assets are expensed as incurred. Depreciation expense for the year ended June 30, 2025 was \$2,380.

Equipment purchased for donation to local partners is expensed as acquired. The total cost of equipment expensed during the year ended June 30, 2025 totaled \$495,867.

Allocation of Functional Expenses

The costs of providing various programs and activities have been summarized on a functional basis in the Consolidated Statement of Activities and Changes in Net Assets. Expenses such as salaries, benefits, insurance and office rent are allocated among programs, management and general, and fundraising based on estimated time spent per individual on each functional area. Allocations are decided during the budgeting process prior to each fiscal year and can be adjusted throughout the year to accommodate changing focuses.

WildAid, Inc.

Notes to the Consolidated Financial Statements

Leases

WildAid determines whether an arrangement is or includes a lease and categorizes leases as either operating or finance leases at their commencement. WildAid does not have any finance leases. Operating lease right-of-use (ROU) assets and operating lease liabilities are recognized based on the present value of the future minimum lease payments over the lease term at commencement date. As WildAid's leases do not provide an implicit rate, WildAid uses a risk-free discount rate at the commencement date in determining the present value of future payments. The lease ROU asset also includes any lease payments made minus any lease incentives received and initial direct costs incurred. WildAid accounts for lease and non-lease components, to the extent they are fixed, as a single lease component. Additionally, the lease term may include options to extend or terminate the lease when it is reasonably certain WildAid will exercise that option. Lease expense for minimum lease payments is recognized on a straight-line basis over the lease term.

Income Tax Status

WildAid is a qualified organization exempt from Federal income and California franchise taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code, respectively.

As of June 30, 2025, management evaluated WildAid's tax positions and concluded that WildAid had maintained its tax-exempt status and had taken no uncertain tax positions that required adjustment to the consolidated financial statements. Therefore, no provision or liability for income taxes or deferred income taxes has been included in the consolidated financial statements.

Use of Estimates

The preparation of the consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain amounts and disclosures. Accordingly, actual results could differ from those estimates.

Comparative Financial Statements and Reclassifications

The consolidated financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with WildAid's consolidated financial statements for the year ended June 30, 2024 from which the summarized information was derived.

Certain reclassification have been made to the 2024 financial statements to confirm with the 2025 presentation. These reclassifications had no impact on net assets or the change in net assets.

WildAid, Inc.

Notes to the Consolidated Financial Statements

Subsequent Events

The management of WildAid evaluated events with respect to the consolidated financial statements from June 30, 2025 through November 7, 2025, the date the consolidated financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying consolidated financial statements nor have any subsequent events occurred, the nature of which would require disclosure, except as described in Notes 6 and 7.

Note 3 - Contributions and Grants Receivable:

Contributions and grants receivable consisted of the following at June 30, 2025:

Government contracts	\$ 438,227
Foundations and individuals	263,275
Government tax refund	391,393
Other	3,383
	<hr/>
	1,096,278
Less allowance for doubtful accounts	(50,000)
	<hr/>
	\$ 1,046,278

At June 30, 2025, \$989,621 is expected to be collected within one year and the remaining \$106,657 is expected to be collected in fiscal year 2027.

Note 4 - Contributed Goods and Services:

The estimated fair value of donated goods and services received are recorded as contributions. WildAid received material donations of advertisement space on print and on electronic billboards, airtime on television, advertising on the Internet and radio, and advertising in magazines during the year ended June 30, 2025. The participation of these media vendors is an irreplaceable part of WildAid's program to educate the public and reduce the demand for endangered animal products and is a significant part of WildAid's worldwide mission.

In addition, WildAid has over 100 celebrities worldwide who have donated their time to be featured in WildAid's PSAs. Along with filming, they often participate in campaign launches and other media events as well. No value is booked to reflect their donated time, although the value of their participation is invaluable to the delivery of WildAid's message.

WildAid, Inc.

Notes to the Consolidated Financial Statements

WildAid obtains valuations from media providers for donations of advertisement space in China and the United States. When possible, WildAid obtains independent, third-party valuations for media value, such as those received from CTR Market Research Company Ltd in certain Chinese TV markets. Such valuations have been included in the Consolidated Statement of Activities and Changes in Net Assets as contributed goods and services for the year ended June 30, 2025.

The media outlet and value included as contributed goods and services revenue and contributed media expense was as follows for the year ended June 30, 2025:

Wildlife	\$ 203,646,932
Climate	62,372,071
	<hr/>
	\$ 266,019,003

Note 5 - Net Assets With Donor Restrictions:

Net assets with donor restrictions were as follows at June 30, 2025:

Wildlife	\$ 849,825
Marine	3,586,214
	<hr/>
	\$ 4,436,039

Net assets with donor restrictions were released from donor restriction as follows during the year ended June 30, 2025:

Wildlife	\$ 2,322,404
Marine	3,543,863
Climate	20,500
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	\$ 5,886,767

WildAid, Inc.

Notes to the Consolidated Financial Statements

Note 6 - Availability of Financial Assets and Liquidity:

WildAid's financial assets available within one year for general expenditures were as follows at June 30, 2025:

Financial assets at year end:	
Cash and cash equivalents	\$ 3,555,249
Contributions receivable	1,046,278
Investments	3,760,668
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Total financial assets	\$ 8,362,195
<hr/>	
Less amounts not available to be used within one year:	
Net assets with donor restrictions	(4,436,039)
Operating cash and investments reserved by the Board	(1,879,878)
Add net assets with restrictions to be met within one year	4,330,382
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Total amounts not available to be used within one year	(1,985,535)
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Total financial assets available to meet general expenditures over the next twelve months	\$ 6,376,660
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As part of its liquidity plan, excess cash is invested in short-term investments, including money market accounts and certificates of deposit. WildAid's goal is to create an operating reserve to ensure the stability of the mission, programs, employment, and ongoing operations of the organization and to provide a source of internal funds for organizational priorities. The operating reserve is intended to provide an internal source of funds for situations such as sudden increases in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The target minimum Operating Reserve Fund is \$1 million less than the available balance in cash and cash equivalents without restrictions as of the prior fiscal year end and can be made available at any point by approval of the Board. In July 2025, WildAid was awarded a conditional grant commitment totaling \$5,650,000 over a four-year period, of which the first \$3,000,000 was received subsequent to year-end.

WildAid, Inc.

Notes to the Consolidated Financial Statements

Note 7 - Operating Leases:

WildAid leases office space in San Francisco, California, the Galapagos Islands, and China under lease agreements which expire at various times through September 2027.

Maturities of the operating lease liabilities are as follows:

Year Ended June 30,	
2026	\$ 94,214
2027	27,769
2028	3,913
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Total lease payments	125,896
Lease discount to present value	(2,384)
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Present value of lease liabilities	\$ 123,512

As of June 30, 2025, the weighted average remaining lease term was 1.00 years and the weighted average discount rate was 2.84%. Rent expense for the year ended June 30, 2025, was \$166,259.

In October 2025, entered into a new lease agreement for office space with a term of 65 months, expiring on March 31, 2031. The agreement requires monthly lease payments of \$4,896, with annual increases of 3%. Upon commencement, WildAid recognized a right-of-use (ROU) asset and corresponding operating lease liability totaling \$310,800.

Note 8 - Retirement Plan:

WildAid maintains a qualified 401(k) retirement plan for all eligible employees. Employees may make contributions to the plan up to the maximum amount allowed by the Internal Revenue Code. WildAid adopted a Safe Harbor Amendment effective January 1, 2012, matching employee contributions up to a maximum of 4% of compensation. WildAid made contributions to the plan totaling \$97,467 for the year ended June 30, 2025.

Note 9 - Concentration of Risk and Related Party Transactions:

WildAid has defined its financial instruments which are potentially subject to credit risk. The financial instruments consist principally of cash, receivables, and investments. Risks associated with cash and investments are mitigated by banking with creditworthy institutions.

WildAid, Inc.

Notes to the Consolidated Financial Statements

Periodically, throughout the year, WildAid maintained balances in various operation and money market accounts in excess of federally insured limits.

As of June 30, 2025, 95% of receivables from foundations and individuals were from three donors. As of June 30, 2025, contributions from five donors/foundations accounted for approximately 41% of total contributions.

WildAid received contributions from Board members of approximately \$914,000 during the year ended June 30, 2025.

Note 10 - Foreign Exchange Transactions:

WildAid's subsidiary in China keeps its financial records in the local currency. Their statement of financial position accounts are translated at the exchange rates existing at the statement of financial position date, and their statement of activities and changes in net assets accounts are translated at the average exchange rate for the year. As of June 30, 2025, total realized gain on foreign currency transactions were \$9,972.